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## STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

1594 West North Temple Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801 Telephone: (801) 538-5291

Fax: (801) 359-3940

## ANNUAL REPORT OF MINING OPERATIONS

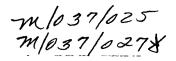
The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of intention must file an annual operations and progress report (FORM MR-AR) with the Division.

| 1. Repo         | ort Time Period: From (mo./yr.) Jan., 2003 to (mo./yr.   | .) <u>Jan., 2004</u> |
|-----------------|--|----------------------|
| 2. DOC          | GM File Number (Mine No.): <u>M/037/027</u>  |                      |
| 3. Mine         | e Name: Wilson – Silverbell  |                      |
| 4. Mine         | eral(s) Mined (or permitted to mine): Uranium and Van  | adium                |
| 5. Тур <b>є</b> | e of mine  | Inderground Mine     |
| 6. Lega         | al Description (Location of Lands Affected):   |                      |
|                 | 1/4,1/4, Section22, Township32   | S, Range <u>26E</u>  |
|                 | 1/4,1/4, Section, Township   | , Range              |
|                 | 1/4,1/4, Section, Township   | , Range              |
|                 | 1/4,1/4, Section, Township   | , Range              |
| 7. Nam          | ne of Operator or Company: <u>Umetco Minerals Corpor</u>                                       | ation                |
| 8. Perm         | nanent Street Address: 2754 Compass Drive, Su  | ite 280              |
|                 | City, State, Zip: Grand Junction, Colorado   | 81506                |
|                 | Phone: <u>1-970-245-3700</u> <u>Fax 1-970-245-7543</u>   |                      |
| 9. Com          | npany Representative (or designated operator):   |                      |
|                 | Name: Rahe Junge   |                      |
|                 | Title: Projects Manager  |                      |
|                 | Business Address: 2754 Compass Drive, Suite 280  |                      |
|                 | City, State, Zip: Grand Junction, Colorado 81506   | REC                  |
|                 | Phone: <u>1-970-256-8828</u> Fax: <u>1-970-245-7543</u>  | FEB 0                |
| $\boxtimes$     | Please check if any of the above information has changed since pre                             | evious year.         |
| Mining and      | Reclamation  | DIV. OF OIL,         |
|                 |  |                      |
| 1 Was           | there any mine-related activity during the past Year? Ye                                       | s I I No IXI         |
|                 | there any mine-related activity during the past Year? Ye - what was the last year of activity? | s ∐ No ⊠             |

|       | 4.                    | Briefly describe the type of work performed, volume of material moved, and any new or additional surface disturbances that occurred during the past year.  None     |  |  |
|-------|-----------------------|---|--|--|
|       |                       |   |  |  |
|       | 5.                    | How much additional acreage was disturbed during the Year? None   |  |  |
|       | 6.                    | How much acreage was <b>reclaimed</b> during the past year? None  |  |  |
|       | 7.                    | Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.           |  |  |
|       |                       | During 2003, noxious weed infestations were sprayed and the   |  |  |
|       |                       | Wilson Mine spoils pile was reseeded.   |  |  |
|       | 8.                    | What is the <b>total disturbed acreage of entire project</b> at year's end?24.2   |  |  |
|       | 9.                    | Briefly summarize any mining and / or reclamation plans for the upcoming year.  |  |  |
|       |                       | The site will be monitored for stability and vegetative success   |  |  |
|       |                       | and noxious weeds will be sprayed.  |  |  |
|       |                       |   |  |  |
|       |                       |   |  |  |
|       |                       |   |  |  |
| Note: |                       | Section III., "Additional Information" applies only to <u>large mining operations</u> .   |  |  |
| Ш.    | <u>Additio</u>        | ional Information – R647-4-121.2 and .3   |  |  |
|       | 1.                    | The operator shall include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105.     |  |  |
|       | 2.                    | The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request. |  |  |
| IV.   | Signature Requirement |   |  |  |
|       | I herel               | by certify that the foregoing is true and correct.  |  |  |
|       |                       | Name (Typed or Print): Curtis O. Sealy  |  |  |
|       |                       | Title of Operator: General Manager  |  |  |
|       |                       | Signature of Operator: with Osoly   |  |  |
|       |                       | Date: 1-26-2004   |  |  |

 $jb \\ o:\forms\reports\MR-AR$ 

## **Umetco Minerals Corporation**





January 26, 2004

Mr. D. Wayne Hedberg, Permit Supervisor State of Utah Department of Natural Resources Division of Oil, Gas and Mining 1594 West North Temple, Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801

Re: Annual Reports for the Year 2003 Deremo-Peterson, Wilson-Silverbell

Dear Mr. Hedberg:

Enclosed are the 2003 annual reports for the mines referenced below:

Reviewed 2200

Mine No. Mine Name

M/037/025 Deremo – Peterson Mine M/037/027 Wilson-Silverbell Mine

If you have any questions, please call.

Sincerely,

Curtis O. Sealy, P.E.
General Manager

COS:JSH:ses

Enclosures (2)

FEB 0 2 2004